

Press release

December 1, 2021, 19:00 EET

AHLSTRÖM CAPITAL CLOSES THE DIVESTMENT OF DESTIA

Ahlström Capital has successfully completed the divestment of Destia Oy to Colas SA. During Ahlström Capital's ownership, Destia was developed into a value-driven leading infra player in Finland. With Colas as a new industrial owner, Destia is now in a good position to execute its Connecting Northern life strategy.

The acquisition was closed on December 1 on the basis of an enterprise value of €235 million.

The strategy of Ahlström Capital is to actively develop the companies in its portfolio to leading businesses. This transaction, as well as the acquisition of M&J Recycling which was closed earlier today, are important steps in developing Ahlström Capital's portfolio.

The divestment of Destia was announced on August 26, 2021.

Further information, please contact:

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Ahlström Capital is one of Finland's largest investment companies with a long history of 170 years. We are a family-owned investment company that creates value for our owners by investing in industrial companies, real estate and forest. In 2020, the annual net sales of our holding companies was approximately EUR 4,5 billion and they employed almost 14,600 people in 30 countries. Our current portfolio includes significant holdings in the listed companies Detection Technology Plc, Glaston Corporation, and Suominen Corporation. In addition, the portfolio includes Enics AG, M&J Recycling, Ahlström Invest B.V.(including an significant ownership in Ahlstrom-Munksjö) as well as an investment in AC Cleantech Growth Fund I. Our portfolio also includes major real estate and forest holdings.